

Xenia Community Schools

**Financial Statements
as of
December 31, 2017**

**by
Eric J. Soltis, MBA
Treasurer/CFO**

XENIA COMMUNITY SCHOOL DISTRICT

FINANCIAL REPORT BY FUND

SUMMARY OF FUND TOTALS

FOR THE MONTH ENDED DECEMBER 31, 2017

FUND	DESCRIPTION	BEGINNING BALANCE	FYTD REVENUES	FYTD EXPENDITURES	CURRENT FUND BALANCE
Total for fund	001 GENERAL	22,042,810.45	25,264,591.13	24,661,626.42	22,645,775.16
Total for fund	003 PERMANENT IMPROVEMENT - LEVY	1,061,779.01	198,053.52	155,225.59	1,104,606.94
Total for fund	006 FOOD SERVICE	1,018,412.28	669,630.70	1,283,201.85	404,841.13
Total for fund	007 SPECIAL TRUST	334,782.54	7,780.12	14,300.00	328,262.66
Total for fund	008 ENDOWMENT	20,657.18	52.45	1,000.00	19,709.63
Total for fund	009 UNIFORM SCHOOL SUPPLIES	208,109.22	7,889.00	98,507.54	117,490.68
Total for fund	011 ROTARY-SPECIAL SERVICES	55,935.27	43,745.00	23,109.78	76,570.49
Total for fund	014 ROTARY-INTERNAL SERVICES	-	-	-	-
Total for fund	018 PUBLIC SCHOOL SUPPORT	93,119.21	29,043.48	25,319.65	96,843.04
Total for fund	019 SPECIAL GRANT FUNDS	34,167.12	19,195.42	16,627.76	36,734.78
Total for fund	021 WELLNESS FUND	26,652.42	-	-	26,652.42
Total for fund	022 TRUST FUND/UNCLAIMED MONEYS	16,015.27	8.39	(41.95)	16,065.61
Total for fund	027 WORKERS' COMP FUND	163,866.24	39,660.82	-	203,527.06
Total for fund	034 CLASSROOM FACILITIES MAINT	2,093,698.62	148,435.30	119,591.12	2,122,542.80
Total for fund	200 STUDENT MANAGED ACTIVITY	50,038.38	56,059.50	23,668.57	82,429.31
Total for fund	300 DISTRICT MANAGED ACTIVITY	100,079.06	264,059.01	344,735.28	19,402.79
Total for fund	401 AUXILIARY SERVICES	91,612.31	223,652.45	217,089.00	98,175.76
Total for fund	439 PUBLIC SCHOOL PRESCHOOL	(6,091.94)	109,581.64	106,385.45	(2,895.75)
Total for fund	451 DATA COMMUNICATION	-	7,200.00	-	7,200.00
Total for fund	499 MISC. STATE GRANTS	3,628.51	-	3,628.51	-
Total for fund	516 TITLE VI-B SP ED AST STATE-HCP	(60,069.14)	589,768.32	555,876.38	(26,177.20)
Total for fund	536 TITLE I SCHOOL IMPROVEMENT A	(840.00)	-	-	(840.00)
Total for fund	572 TITLE I -FIN ASSIST-DISADV CHILD	(51,839.42)	871,169.60	838,207.40	(18,877.22)
Total for fund	587 PRE-SCHOOL DISABILITIES GRANT	(1,300.00)	21,438.89	20,138.89	-
Total for fund	590 REDUCING CLASS SIZE - TITLE VIR	(12,284.84)	121,034.69	110,594.21	(1,844.36)
Total for fund	599 MISC FEDERAL GRANTS	5.75	-	5.75	-
SUBTOTAL: NON-CONSTRUCTION FUNDS		27,282,943.50	28,692,049.43	28,618,797.20	27,356,195.73
Total for fund	002 BOND RETIREMENT	1,579,233.41	1,969,553.20	1,937,707.67	1,611,078.94
Total for fund	004 BUILDING FUND	1,548,515.94	-	-	1,548,515.94
Total for fund	010 CLASSROOM FACILITIES	-	-	-	-
SUBTOTAL: CONSTRUCTION FUNDS		3,127,749.35	1,969,553.20	1,937,707.67	3,159,594.88
TOTAL: ALL FUNDS		30,410,692.85	30,661,602.63	30,556,504.87	30,515,790.61

XENIA COMMUNITY SCHOOL DISTRICT

FORM SM-2

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

FOR THE MONTH ENDED DECEMBER 31, 2017

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
1.010 General Property (Real Estate)	-	-	-	8,115,000	7,863,755	(251,245)
1.020 Tangible Personal Property Tax	-	-	-	460,000	574,382	114,382
1.030 Income Tax	-	-	-	1,985,000	2,098,537	113,537
1.035 Unrestricted Grants-in-Aid	1,701,508	1,828,302	126,794	10,209,048	10,610,783	401,735
1.040 Restricted Grants-in-Aid	124,462	203,525	79,063	746,772	1,392,642	645,870
1.045 Restricted Grants-in-Aid - SFSF	-	-	-	-	-	-
1.050 Property Tax Allocation	-	-	-	1,345,961	1,497,056	151,095
1.060 All Other Operating Revenue	131,284	63,294	(67,990)	787,704	908,356	120,652
1.070 Total Revenue	1,957,254	2,095,121	137,867	23,649,485	24,945,511	1,296,026
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 State Emergency Loans & Advancements (Approved)	-	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	-	(22,327)	(22,327)
2.050 Advances-In	-	-	-	-	-	-
2.060 All Other Financial Sources	-	-	-	-	341,408	341,408
2.070 Total Other Financing Sources	-	-	-	-	319,081	319,081
2.080 Total Revenues and Other Financing Sources	1,957,254	2,095,121	137,867	23,649,485	25,264,592	1,615,107
EXPENDITURES						
3.010 Personal Services	1,885,981	1,880,910	(5,071)	12,058,876	12,803,016	744,140
3.020 Employees' Retirement/Insurance Benefits	644,086	320,658	(323,428)	3,864,516	3,785,070	(79,446)
3.030 Purchased Services	1,210,449	1,034,031	(176,418)	7,162,694	6,799,982	(362,712)
3.040 Supplies and Materials	140,211	50,636	(89,575)	841,266	735,557	(105,709)
3.050 Capital Outlay	189,022	3,345	(185,677)	1,084,132	149,802	(934,330)
3.060 Intergovernmental	-	-	-	-	-	-
4.010 Debt Service: All Principal (Historical)	-	-	-	-	-	-
4.020 Debt Service: Principal - Notes	-	-	-	-	-	-
4.030 Debt Service: Principal - State Loans	-	-	-	-	-	-
4.040 Debt Service: Principal - State Advancements	-	-	-	-	-	-
4.050 Debt Service: Principal - HB264 Loans	-	-	-	120,000	-	(120,000)
4.055 Debt Service: Principal - Other (Leases)	-	-	-	-	120,000	120,000
4.060 Debt Service: Interest and Fiscal Charges	-	-	-	19,918	22,956	3,038
4.300 Other Objects	16,995	16,598	(397)	295,803	267,538	(28,265)
4.500 Total Expenditures	4,086,744	3,306,178	(780,566)	25,447,205	24,683,921	(763,284)
OTHER FINANCING USES						
5.010 Operational Transfers - Out	-	-	-	-	(22,327)	(22,327)
5.020 Advances - Out	-	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	-	31	31
5.040 Total Other Financing Uses	-	-	-	-	(22,296)	(22,296)
5.050 Total Expenditure and Other Financing Uses	4,086,744	3,306,178	(780,566)	25,447,205	24,661,625	(785,580)
6.010 Excess Rev & Oth Financing Sources over(under) Exp & Rev	(2,129,490)	(1,211,057)	918,433	(1,797,720)	602,967	2,400,687
7.010 Beginning Cash Balance	22,374,580	23,856,834	1,482,254	22,042,810	22,042,810	-
7.020 Ending Cash Balance	20,245,090	22,645,777	2,400,687	20,245,090	22,645,777	2,400,687
8.010 Outstanding Encumbrances	-	4,778,394	4,778,394	-	4,778,394	4,778,394

XENIA COMMUNITY SCHOOL DISTRICT

GENERAL, BOND RETIREMENT, PERMANENT IMPROVEMENT, FOOD SERVICE AND EMERGENCY LEVY FUNDS

REVENUES BY TYPE - RECEIVABLE VS. FYTD REVENUES

FOR THE MONTH ENDED DECEMBER 31, 2017

FUND	REVENUE TYPE	RECEIVABLE	FYTD REVENUES	FYTD BALANCE RECEIVABLE	PERCENT FYTD
GENERAL	REAL ESTATE TAXES	13,499,155.00	7,863,754.86	5,635,400.14	58.25%
	PERSONAL PROPERTY TAXES	771,403.00	574,382.22	197,020.78	74.46%
	INCOME TAX & OTHER LOCAL TAXES	2,844,736.00	2,098,637.83	746,098.17	73.77%
	TUITION	419,539.00	662,635.40	(243,096.40)	157.94%
	TRANSPORTATION FEES	-	-	-	0.00%
	INTEREST	168,162.00	165,821.36	2,340.64	98.61%
	EXTRA CURRICULAR	191.00	-	191.00	0.00%
	STUDENT FEES	352.00	30,057.21	(29,705.21)	8538.98%
	OTHER LOCAL	37,380.00	16,061.45	21,318.55	42.97%
	IN LIEU OF TAXES	-	-	-	0.00%
	SALE OF NOTES AND ASSETS	5,027.00	2,590.92	2,436.08	51.54%
	STATE FOUNDATION	16,720,808.00	12,003,425.38	4,717,382.62	71.79%
	STATE PROPERTY TAX ALLOCATION	2,244,766.00	1,497,055.87	747,710.13	66.69%
	FEDERAL	582,823.00	31,088.37	551,734.63	5.33%
	OTHER	607,089.00	341,407.58	265,681.42	56.24%
	TRANSFERS IN	15,856.00	(22,327.32)	38,183.32	-140.81%
SUBTOTAL: GENERAL FUND		37,917,287.00	25,264,591.13	12,652,695.87	66.63%
BOND RETIREMENT	REAL ESTATE TAXES	1,622,621.00	938,558.30	684,062.70	57.84%
	PERSONAL PROPERTY TAXES	71,681.00	53,467.71	18,213.29	74.59%
	INTEREST	-	-	-	0.00%
	SALE OF BONDS & PREMIUMS	-	-	-	0.00%
	STATE PROPERTY TAX ALLOCATION	248,007.00	165,769.07	82,237.93	66.84%
	FEDERAL	498,692.00	707,745.12	(209,053.12)	141.92%
	FEDERAL INTEREST REIMBURSEMENT	-	-	-	0.00%
	OTHER	65,379.00	104,013.00	(38,634.00)	159.09%
SUBTOTAL: BOND RETIREMENT		2,506,380.00	1,969,553.20	536,826.80	78.58%
PERM IMPROVEMENT	REAL ESTATE TAXES	265,833.00	155,523.93	110,309.07	58.50%
	PERSONAL PROPERTY TAXES	23,876.00	17,820.50	6,055.50	74.64%
	OTHER LOCAL TAXES	-	-	-	0.00%
	OTHER	5,747.00	118.55	5,628.45	2.06%
	STATE PROPERTY TAX ALLOCATION	36,784.00	24,590.54	12,193.46	66.85%
	TRANSFERS IN	-	-	-	0.00%
SUBTOTAL: PERMANENT IMPROVEMENT		332,240.00	198,053.52	134,186.48	59.61%

XENIA COMMUNITY SCHOOL DISTRICT

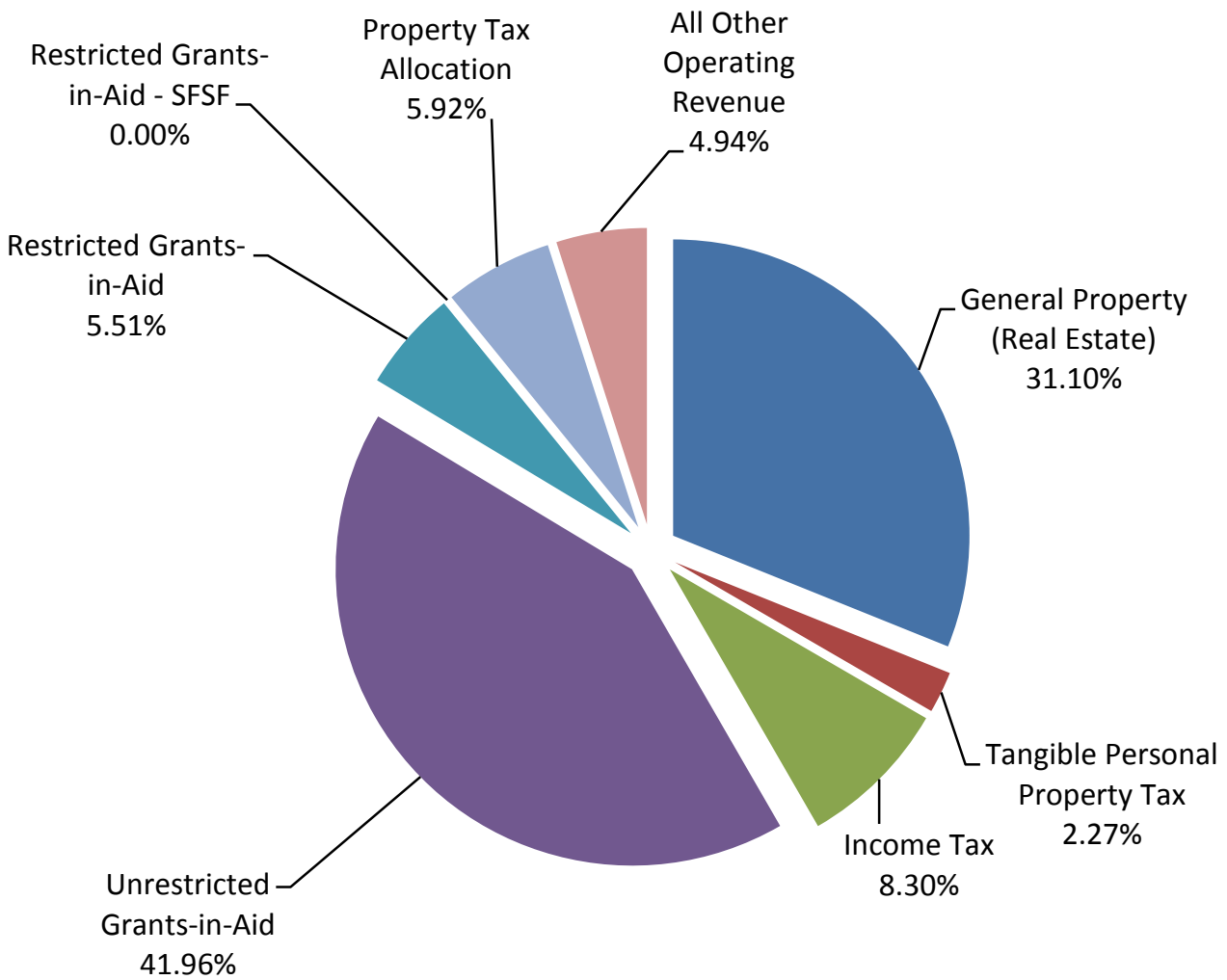
GENERAL, BOND RETIREMENT, PERMANENT IMPROVEMENT, FOOD SERVICE AND EMERGENCY LEVY FUNDS

REVENUES BY TYPE - RECEIVABLE VS. FYTD REVENUES

FOR THE MONTH ENDED DECEMBER 31, 2017

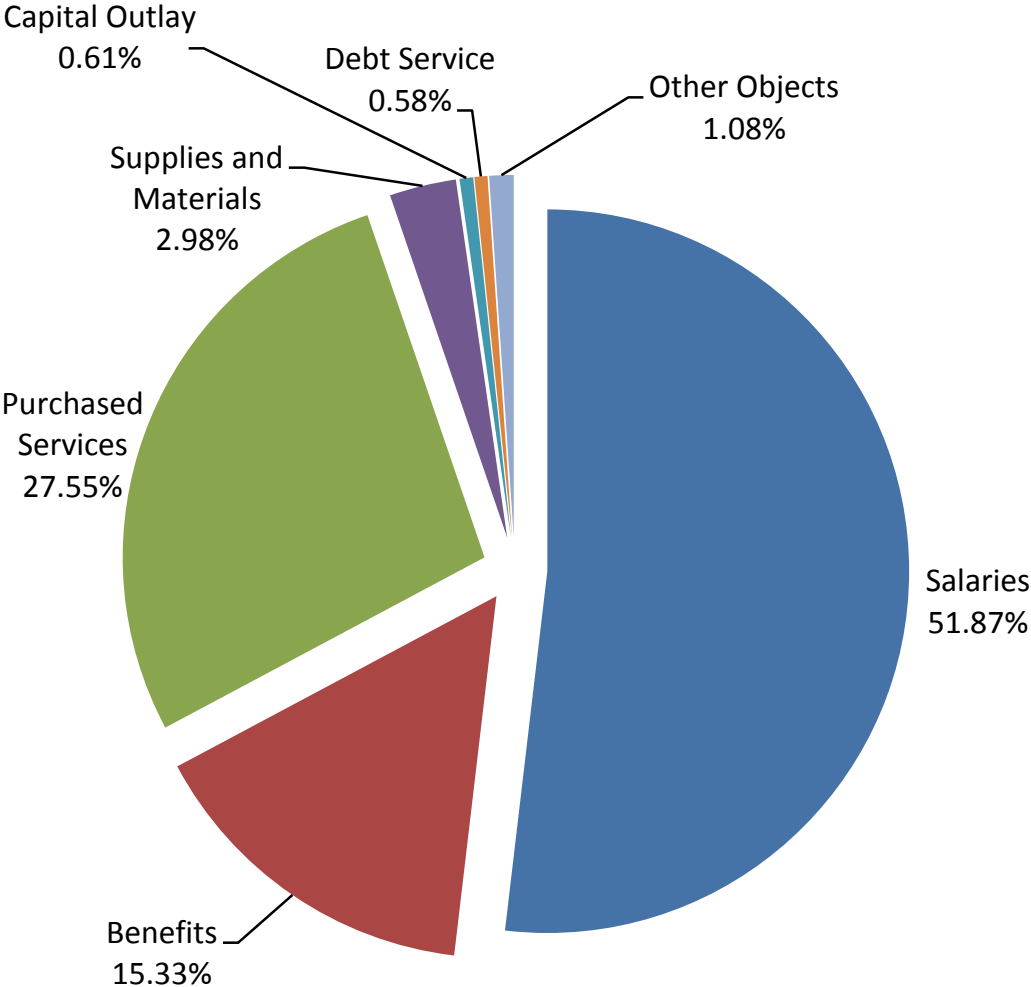
FUND	REVENUE TYPE	RECEIVABLE	FYTD REVENUES	FYTD BALANCE RECEIVABLE	PERCENT FYTD
FOOD SERVICE	STUDENT LUNCH	254,351.00	97,357.73	156,993.27	38.28%
	ADULT LUNCH	10,942.00	7,948.52	2,993.48	72.64%
	OTHER	6,522.00	1,605.68	4,916.32	24.62%
	STATE GRANTS	20,268.00	-	20,268.00	0.00%
	FEDERAL GRANTS	1,057,186.00	562,718.77	494,467.23	53.23%
	SUBTOTAL: FOOD SERVICE OPERATIONS	1,349,269.00	669,630.70	679,638.30	49.63%
	TOTAL: ALL FUNDS	42,105,176.00	28,101,828.55	14,003,347.45	66.74%

**Xenia Community Schools
SM2 Revenues by Type
as of 12/31/2017**



**Xenia Community Schools
SM2 Expenditure by Object**

as of 12/31/2017

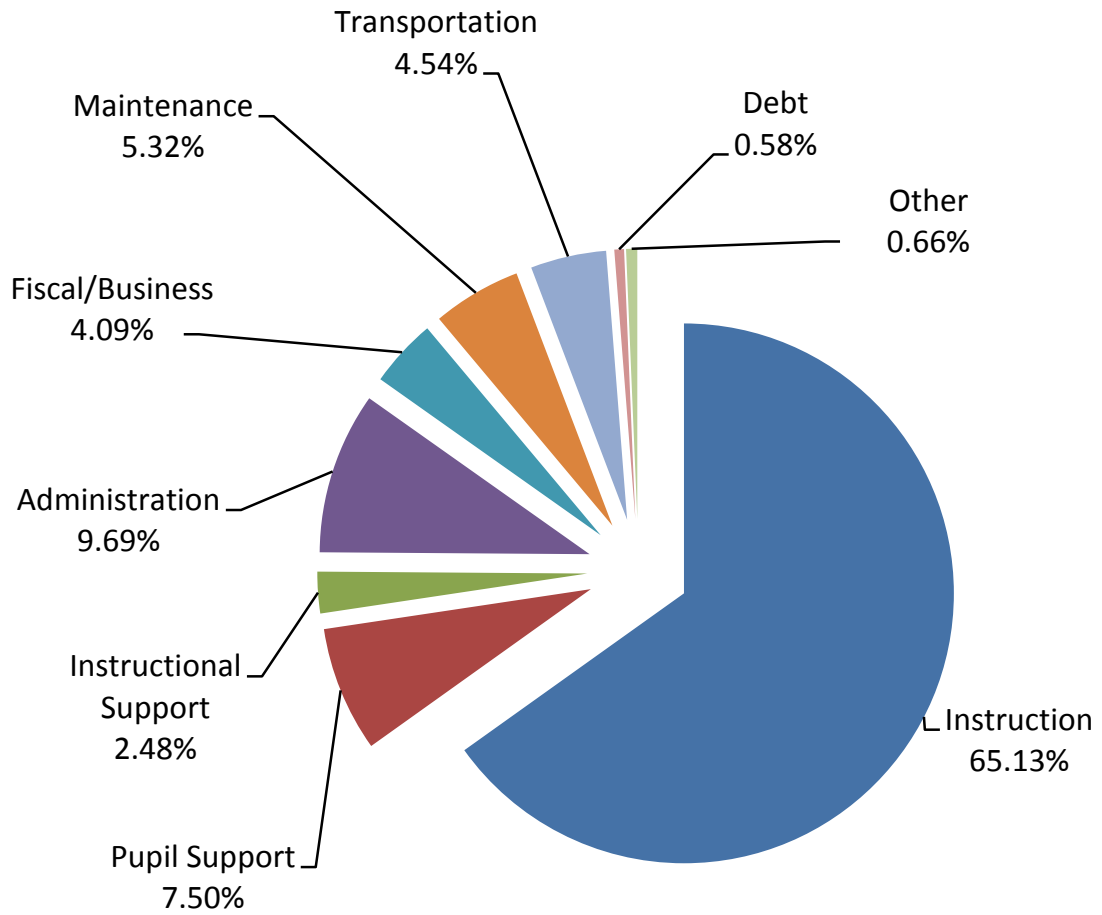


**XENIA COMMUNITY SCHOOL DISTRICT
APPROPRIATION ACCOUNT SUMMARY BY FUNCTION**

GENERAL, BOND RETIREMENT, PERMANENT IMPROVEMENT, FOOD SERVICE AND EMERGENCY LEVY FUNDS
FOR THE MONTH ENDED DECEMBER 31, 2017

FUND	FUNCTION	FYTD EXPENDABLE	FYTD EXPENDITURES	MTD EXPENDITURES	CURRENT ENCUMBRANCES	FYTD UNENCUMBERED BALANCE	EXPENDITURES VS. EXPENDABLE	EXPENSE + ENCUMB. VS EXPENDABLE	PERCENT FYTD 50.00%
GENERAL	REGULAR INSTRUCTION	17,322,181.80	11,659,413.16	1,585,729.02	164,118.45	5,498,650.19	67.31%	68.26%	50.00%
	SPECIAL INSTRUCTION	5,377,188.20	3,980,190.48	588,004.19	133,646.95	1,263,350.77	74.02%	76.51%	50.00%
	VOCATIONAL INSTRUCTION	397,203.28	183,801.23	24,549.46	13,592.97	199,809.08	46.27%	49.70%	50.00%
	OTHER INSTRUCTION	350,493.57	252,918.00	48,396.13	70,000.00	27,575.57	72.16%	92.13%	50.00%
	SUPPORT SERVICES - PUPILS	2,425,833.00	1,851,273.07	274,543.45	12,541.91	562,018.02	76.31%	76.83%	50.00%
	SUPPORT SERVICES - INSTRUCTIONAL STAFF	1,262,323.00	612,815.62	63,363.97	239,524.13	409,983.25	48.55%	67.52%	50.00%
	SUPPORT SERVICES - BOARD OF EDUCATION	33,447.42	27,717.54	4,251.47	21,391.00	(15,661.12)	82.87%	146.82%	50.00%
	SUPPORT SERVICES - ADMINISTRATION	2,687,604.23	2,079,762.83	277,763.35	53,230.32	554,611.08	77.38%	79.36%	50.00%
	FISCAL SERVICES	776,505.71	606,500.13	42,265.09	60,197.81	109,807.77	78.11%	85.86%	50.00%
	SUPPORT SERVICES - BUSINESS	773,275.51	404,099.65	58,208.87	267,670.23	101,505.63	52.26%	86.87%	50.00%
	OPERATION AND MAINTENANCE OF PLANT SVCS	2,618,201.21	1,313,683.43	60,614.84	1,939,947.35	(635,429.57)	50.18%	124.27%	50.00%
	SUPPORT SERVICES - PUPIL TRANSPORTATION	2,140,341.00	1,120,222.65	265,255.23	1,738,990.21	(718,871.86)	52.34%	133.59%	50.00%
	SUPPORT SERVICES - CENTRAL	349,344.27	284,120.10	7,597.90	4,462.99	60,761.18	81.33%	82.61%	50.00%
	FOOD SERVICE OPERATIONS	-	422.30	-	-	(422.30)	0.00%	0.00%	50.00%
	COMMUNITY SERVICES	6,899.27	6,059.46	-	-	839.81	87.83%	87.83%	50.00%
	EXTRACURRICULAR ACTIVITIES	67,892.08	79,504.03	5,635.18	850.00	(12,461.95)	117.10%	118.36%	50.00%
	FACILITIES ACQUISITION & CONSTRUCTION SVCS	727,730.39	78,462.81	-	58,230.00	591,037.58	10.78%	18.78%	50.00%
	DEBT SERVICE	128,343.02	142,956.25	-	-	(14,613.23)	111.39%	111.39%	50.00%
	TRANSFERS & ADVANCES	-	(22,327.32)	-	-	22,327.32	0.00%	0.00%	50.00%
	OTHER USES OF FUNDS	-	31.00	-	-	(31.00)	0.00%	0.00%	50.00%
GENERAL FUND		37,444,806.96	24,661,626.42	3,306,178.15	4,778,394.32	8,004,786.22	65.86%	78.62%	50.00%
BOND RETIREMENT	FISCAL SERVICES	23,346.69	5,882.67	-	-	17,464.02	25.20%	25.20%	50.00%
	DEBT SERVICE - REDEMPTION OF PRINCIPAL	803,116.24	1,065,000.00	810,000.00	-	(261,883.76)	132.61%	132.61%	50.00%
	DEBT SERVICE - INTEREST	1,351,396.07	866,825.00	-	-	484,571.07	64.14%	64.14%	50.00%
	DEBT SERVICE - BOND ISSUANCE COSTS	-	-	-	-	-	0.00%	0.00%	50.00%
	DEBT SERVICE - DISCOUNT ON SALE OF DEBT	-	-	-	-	-	0.00%	0.00%	50.00%
	BOND RETIREMENT		2,177,859.00	1,937,707.67	810,000.00	-	240,151.33	88.97%	88.97%
PERMANENT IMPROVEMENT	REGULAR INSTRUCTION	2,803.56	69.23	48.00	2,473.27	261.06	2.47%	90.69%	50.00%
	SUPPORT SERVICES - INSTRUCTIONAL STAFF	-	-	-	-	-	0.00%	0.00%	50.00%
	FISCAL SERVICES	2,777.68	1,010.46	-	-	1,767.22	36.38%	36.38%	50.00%
	SUPPORT SERVICES - BUSINESS	-	-	-	-	-	0.00%	0.00%	50.00%
	OPERATION AND MAINTENANCE OF PLANT SVCS	374,960.93	66,761.45	4,770.00	6,610.00	301,589.48	17.80%	19.57%	50.00%
	SUPPORT SERVICES - PUPIL TRANSPORTATION	-	-	-	-	-	0.00%	0.00%	50.00%
	SUPPORT SERVICES - CENTRAL	-	-	-	-	-	0.00%	0.00%	50.00%
	FOOD SERVICE OPERATIONS	-	-	-	-	-	0.00%	0.00%	50.00%
	ACADEMIC ORIENTED ACTIVITIES	-	-	-	-	-	0.00%	0.00%	50.00%
	SITE IMPROVEMENT SERVICES	20,441.13	47,834.45	-	1,860.00	(29,253.32)	234.01%	243.11%	50.00%
	ARCHITECTURE AND ENGINEERING SERVICES	-	-	-	-	-	0.00%	0.00%	50.00%
	BUILDING ACQUISITIONS AND CONSTRUCTION SVCS	-	-	-	-	-	0.00%	0.00%	50.00%
	BUILDING IMPROVEMENT SERVICES	35,220.14	10,000.00	-	-	25,220.14	28.39%	28.39%	50.00%
	DEBT SERVICE	25,309.75	29,550.00	-	-	(4,240.25)	116.75%	116.75%	50.00%
	TRANSFERS, ADVANCES, & OTHER USES OF FUNDS	66,591.81	-	-	-	66,591.81	0.00%	0.00%	50.00%
	PERMANENT IMPROVEMENT		528,105.00	155,225.59	4,818.00	10,943.27	361,936.14	29.39%	31.47%
FOOD SERVICE	FOOD SERVICE	2,102,372.37	1,283,201.85	202,546.23	463,372.98	355,797.54	61.04%	83.08%	50.00%
TOTAL: ALL FUNDS		42,253,143.33	28,037,761.53	4,323,542.38	5,252,710.57	8,962,671.23	66.36%	78.79%	50.00%

**Xenia Community Schools
FYTD Expenditure by Function
as of 12/31/2017**



XENIA COMMUNITY SCHOOL DISTRICT
INVESTMENT REPORT - ACTIVE INVESTMENTS ONLY
FOR THE MONTH ENDED DECEMBER 31, 2017

INVEST NO	ISSUE/ PURCHASE DATE	MATURITY DATE	DESCRIPTION	FUND	VENDOR	INTEREST RATE / YIELD	AMOUNT
1050970988	Varies	Varies	Securities	General	RedTree Investments	Variable	16,325,971.73
400-033300-098	Varies	Varies	Securities	General	Morgan Stanley	Variable	6,034,278.74
400-033651-098	Varies	Varies	Securities	Scholarship	Morgan Stanley	Variable	305,179.36
1240125110440		N/A	Scholarship Money Market	Scholarships	Security National	Variable	38,075.86
1200121194675		N/A	ICS Sweep	Various	Security National	Variable	5,488,734.97
Total Investments							28,192,240.66